

be construed as authorizing application of the money realized from such investment, except interest, to any purpose other than the purpose for which said bonds were issued.

SEC. 3. All laws and clauses of laws in conflict with this Act are hereby repealed.

Conflicting laws
repealed.

SEC. 4. This Act shall become effective upon ratification.

In the General Assembly read three times and ratified, this the 21st day of March, 1949.

S. B. 141

CHAPTER 423

AN ACT TO INCREASE THE SALARY OF THE CLERK OF SUPERIOR COURT OF WAKE COUNTY.

The General Assembly of North Carolina do enact:

SECTION 1. The salary of the Clerk of Superior Court of Wake County shall be six thousand five hundred dollars (\$6500.00) per year, payable in equal monthly installments.

Wake County,
salary of Clerk
Superior Court.

SEC. 2. All laws and clauses of laws in conflict with this Act are hereby repealed.

Conflicting laws
repealed.

SEC. 3. This Act shall be in full force and effect from and after the first day of April, 1949.

Effective date.

In the General Assembly read three times and ratified, this the 21st day of March, 1949.

S. B. 155

CHAPTER 424

AN ACT TO AMEND CHAPTER 96, GENERAL STATUTES OF NORTH CAROLINA, KNOWN AS THE EMPLOYMENT SECURITY LAW, TO PROVIDE FOR A REDUCTION IN THE RATE OF CONTRIBUTIONS, AN INCREASE IN AND EXTENSION OF BENEFIT PAYMENTS, A CHANGE IN THE DEFINITION OF EMPLOYMENT, AND TO FURTHER CLARIFY THE PROVISIONS OF SAID CHAPTER.

The General Assembly of North Carolina do enact:

SECTION 1. That Article 1, Chapter 96, Section (4), Subsection (1), paragraph (1), subparagraph (D), General Statutes of North Carolina, be and the same is hereby amended by striking out after the word "contributions" in line 9 and before the word "as" in line 10 thereof the following: "and the actual earnings thereon."

G. S. 96-4, amended as to reciprocal arrangements of Unemployment Compensation Commission.